Takeover of wagon manufacturing units M/s. Burn Standard and Braithwaite

338. SHRI TAPAN KUMAR SEN:
SHRI MOHAMMED AMIN:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state the status of the takeover of wagon manufacturing units of M/s. Burn Standard and Braithwaite by Indian Railways?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI ARUN YADAV): Following the announcement by Hon'ble Minister of Railways in the Railway Budget Speech on 13.02.2009 in this regard, the matter has been taken up with Ministry of Railways for the takeover of the wagon manufacturing units of M/s. Burn Standard and to expedite the modalities for their transfer to Ministry of Railways.

Further, the Ministry of Heavy Industries and Public Enterprises, proposed to examine the transfer of wagon manufacturing units of M/s. Braithwaite and Co. Ltd. also to Ministry of Railways in consultation and with the consent of that Ministry.

Also, the Hon'ble Railway Minister has recently announced in her Railway Budget speech to make efforts to complete all action at the earliest for taking over units of Burn Standard and Braithwaite.

Identification of public sector industrial institutions for disinvestment

†339. SHRI RAJ MOHINDER SINGH MAJITHA:
SHRI RAM JETHMALANI:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government has identified the public sector industrial institutions whose shares Government plans to sell to collect capital in the year 2009-10;

(b) if so, the names of those institutions;

(c) the total amount of investment in each of these institutions by Government till March, 2009; and

(d) the total additional capital likely to be collected from selling of the shares of these institutions?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) The cases for disinvestment would be decided on a case by case basis. The process of Initial Public Offerings in NHPC Limited and Oil India Limited are already in progress.

(d) It is not feasible to estimate the realization as the same would depend on various factors such as the percentage of equity to be disinvested, the prevalent market conditions, the time of actual disinvestment etc.

†Original notice of the question was received in Hindi.